

Welcome, Schwartz
Kenneth
Thursday, 12th
January 2006

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Emerging markets boutique opens in NY

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The head of the Latin American private equity practice at New York firm Grant Herrmann Schwartz & Klinger LLP, Kenneth Schwartz, has left to set up a boutique emerging markets firm.

Schwartz Law Firm LLC opened its doors for business on 5 January. It will focus on private equity and M&A in Latin American and African markets.

"Any observer of law firms knows that it is very difficult for large firms - except for global one-stop-shops and the elite Wall Street firms - to justify a specific emerging market regional practice within their cost structure and mega-deal priorities," says Schwartz.

The firm's clients include Aeropuertos Argentina 2000, Peruvian firm Pennynvest, and São Paulo-based TMG Capital Partners. Joining Schwartz at the firm are three associates and two consultants.

While at Grant Herrmann, Schwartz acted as New York counsel in CAS's buyout of its joint-venture partners in Aeropuertos Argentina 2000, including a stake acquired from Covanta Energy Corp in its bankruptcy reorganisation. He also advised Interactive Data Corporation on the Latin American aspects of its acquisition of FutureSource.

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